

Mitti Social Initiatives Foundation

Plat No 88 6th Floor Acmes,Tulip Friends Colony,Puppalguda Hyderabad TG 500089

(CIN: U85200TG2017NPL121408)

Balance Sheet As At 31st March, 2025*(All amounts are in Indian rupees thousands unless the share information otherwise stated)*

	Particulars	Note No	As At 31st March 2025	As At 31st March 2024
A	EQUITY AND LIABILITIES			
1	Shareholder's Funds			
	(a) Share Capital	1	100	100
	(b) Reserves and Surplus	2	1,06,133	82,141
2	Non-Current Liabilities			
	(a) Long-term Borrowings	3	-	712
	(b) Long Term Provision	4	1,006	-
3	Current Liabilities			
	(a) Trade Payables			
	i Total outstanding dues of micro enterprises and small enterprises; and			
	ii Total outstanding dues of creditors other than micro enterprises and small enterprises	5	5,655	11,858
	(b) Other Current Liabilities	6	6,748	4,280
	(c) Short Term Provision	7	250	250
	Total		1,19,892	99,341
B	II.ASSETS			
1	Non-current assets			
	(a) Property Plant and Equipment(PPE)			
	Tangible Assets	8(A)	37,087	30,763
	Intangible Assets	8(B)	118	144
	Capital Work In Progress	8(C)	4,336	-
	(b) Non-Current Assets	9	9,254	5,419
2	Current assets			
	(a) Cash and Cash Equivalents	10	64,471	55,275
	(b) Trade Receivables	11	2,554	5,627
	(c) Short Term Loans and Advances	12	2,071	2,113
	Total		1,19,892	99,341

See notes forming part of the financial statements 1-22

for **Raghavan, Chaudhuri & Narayanan**

FRN :- 007761S

KIRANMOY ROY
CHAUDHURI
Date: 2025.09.29 14:59:21
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Kiran Roy Chaudhuri**Partner**

Membership No.: 027360

Place : Bengaluru

Date : 29th Sep 2025

UDIN: 25027360BMOVMS2097

for and On behalf of the Board of Directors

Alina
Alam
Alina Alam
Date: 2025.09.29
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Director

DIN: 07928869

Place : Bengaluru

Date : 29th Sep 2025

Ayesha
Alam
Ayesha Alam
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Director

DIN: 07748277

Place : Bengaluru

Date : 29th Sep 2025

Mitti Social Initiatives Foundation

Plat No 88 6th Floor Acmes, Tulip Friends Colony, Puppalguda Hyderabad TG 500089

(CIN: U85200TG2017NPL121408)

Statement Of Income and Expenditure For The Year Ended 31st March 2025*(All amounts are in Indian rupees thousands unless the share information otherwise stated)*

	Particulars	Note No.	For the Year Ended 31st Mar 2025	For the Year Ended 31st Mar 2024
I	Income			
	(a) Donations/Grants/Contributions	13	1,13,353	74,574
	(b) Other Income	14	1,48,760	78,529
	Total Income		2,62,113	1,53,103
II	Expenditure			
	(a) Operating Expenses	15	96,932	41,415
	(b) Employee Benefit Expense	16	73,313	64,161
	(c) Depreciation and Amortisation Expense	8	14,736	5,332
	(d) Other Expenses	17	40,515	25,458
	Total Expenditure		2,25,496	1,36,366
III	Surplus/(Deficit) before exceptional and extraordinary item and tax		36,617	16,737
	Extraordinary items			
	Prior Period Items	18	12,625	-
IV	Surplus/(Deficit) Before Tax		23,992	16,737
V	Tax Expense			
	Current Tax		-	-
	Deferred Tax		-	-
VI	Surplus/(Deficit) for the year from continuing operations		23,992	16,737
	Surplus/(Deficit) for the year		23,992	16,737
	Earning per Share - Rs.10			
	Basic and Diluted		2	2

See notes forming part of the financial statements 1-22

In terms of our report attached

for **Raghavan, Chaudhuri & Narayanan**

Chartered Accountants

FRN :- 007761S

KIRANMOY ROY
ROY CHAUDHURI
CHAUDHURIDigitally signed by KIRANMOY
ROY CHAUDHURI
Date: 2025.09.29 15:00:54 +05'30'**Kiran Roy Chaudhuri**

Partner

Membership No.: 027360

Place : Bengaluru

Date : 29th Sep 2025

UDIN: 25027360BMOVMS2097

for and On behalf of the Board of Directors

Alina
AlamDigitally signed
by Alina Alam
Date: 2025.09.29
11:28:57 +05'30'**Alina Alam**

Director

DIN: 07928869

Place : Bengaluru

Date : 29th Sep 2025

Ayesha
AlamDigitally signed by
Ayesha Alam
Date: 2025.09.29
11:24:59 +05'30'**Ayesha Alam**

Director

DIN: 07748277

Place : Bengaluru

Date : 29th Sep 2025

Mitti Social Initiatives Foundation

Plat No 88 6th Floor Acmes, Tulip Friends Colony, Puppalguda Hyderabad TG 500089
(CIN: U85200TG2017NPL121408)

Cash Flow Statement For The Year Ended 31st March, 2025

Particulars	For the Year Ended 31st Mar 2025	For the Year Ended 31st Mar 2024
A. Cash Flow From Operating Activities		
Surplus for the year	36,617	16,737
Adjustment for		
Depreciation and Amortization	14,736	5,332
Interest Received	(2,549)	(2,089)
(Increase) / Decrease in Trade Receivables	3,073	(1,021)
(Increase) / Decrease in Short Term		
Loans and Advances	42	608
Increase / (Decrease) in Trade Payables	(6,203)	10,244
Increase / (Decrease) in Other Liabilities	2,468	884
Increase / (Decrease) in Provisions	1,006	250
Cash generated/(used) from Operations	385	10,965
<i>Net cash genrated from operations</i>	49,189	30,945
B. Cash Flow From Investing Activities		
Purchase of Fixed Assets	(37,995)	(19,276)
Purchase of Investment	(3,835)	(3,685)
Interest Received	2,549	2,089
<i>Net Cash flow from/ (used in) Investing Activities -(B)</i>	(39,281)	(20,872)
C. Cash Flow from Financing Activities		
(Repayment) / Proceeds of Borrowings	(712)	(50)
<i>Net Cash (used in)/ flow from Financing Activities- (C)</i>	(712)	(50)
D. Net Increase / (Decrease) in Cash and Cash Equivalents		
(A)+(B)+(C)	9,196	10,023
Cash and Cash Equivalents at the beginning of the year	55,275	45,252
Cash and Cash Equivalents at the end of the year	64,471	55,275

See notes forming part of the financial statements 1-22

In terms of our report attached

for **Raghavan, Chaudhuri & Narayanan**

Chartered Accountants

KIRANMOY
ROY
CHAUDHURI

Digitally signed by
KIRANMOY ROY
CHAUDHURI
Date: 2025.09.29 15:01:33
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Kiran Roy Chaudhuri

Partner

Membership No.: 027360

Place : Bengaluru

Date : 29th Sep 2025

UDIN: 25027360BMOVMS2097

for and On behalf of the Board of Directors

Alina
Alam

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by Alina Alam
Date: 2025.09.29
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Alina Alam

Director

DIN: 07928869

Place : Bengaluru

Date : 29th Sep 2025

Ayesha
Alam

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Ayesha Alam
Date: 2025.09.29
11:25:32 +05'30'

Ayesha Alam

Director

DIN: 07748277

Place : Bengaluru

Date : 29th Sep 2025

Mitti Social Initiatives Foundation

Plat No 88 6th Floor Acmes, Tulip Friends Colony, Puppalguda Hyderabad TG 500089

(CIN: U85200TG2017NPL121408)

Notes Forming Part of Financial Statements*(All amounts are in Indian rupees thousands unless the share information otherwise stated)*

Note No.	Particulars	31st March 2025	31st March 2024			
1	Share Capital					
	Authorised Share Capital					
	10,000 Equity shares of Rs.10/- each	100	100			
	Issued, subscribed and paid up					
	10,000 Equity Shares of Rs 10/- fully paid up	100	100			
	(a) Reconciliation of shares outstanding at the beginning and at the end of the year					
		As At	As At			
	Particulars	31st March 2025	31st March 2024			
	Shares outstanding at the beginning of the year	10,000	10,000			
	Shares Issued during the year	-	-			
Shares bought back during the year	-	-				
Shares outstanding at the end of the year	10,000	10,000				
(b) List of persons holding more than 5% of the shares of the Company						
Particulars	As at 31st March 2025			As at 31st March 2024		
	No of Shares	% Holding	%Change	No of Shares	% Holding	%Change
Alina Alam	6,000	60.00%	-	6,000	60.00%	-5.00%
Swati Keshan Dokania	3,000	30.00%	-	3,000	30.00%	-
Anjani Kumar Gupta	500	5.00%	-	500	5.00%	-
Ayesha Alam	500	5.00%	-	500	5.00%	5.00%
Total	10,000	100%	-	10,000	100%	-
(c) Terms/ rights attached to equity shares						
The Company has only one class of equity shares having par value of Rs.10/- each and each holder of equity shares is entitled to one vote per share.						

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(CIN: U85200TG2017NPL121408)

Notes Forming Part of Financial Statements*(All amounts are in Indian rupees thousands unless the share information otherwise stated)*

Note No	Particulars	As At 31st Mar 2025	As At 31st Mar 2024
2	Reserves & Surplus		
	General Fund:		
	Opening Balance	82,141	65,404
	Add: Surplus/(Deficit)	23,992	16,737
	Total	1,06,133	82,141
3	Long Term Borrowings		
	Loan from Directors - Unsecured	-	712
	Total	-	712
4	Long Term Provision		
	Provision for Gratuity	1,006	-
	Total	1,006	-
6	Other Current Liabilities		
	Payable to Employees	4,847	1,355
	Statutory Payable	1,193	2,246
	Reimbursement Payable	697	608
	Other Current Liabilities	11	71
	Total	6,748	4,280
7	Short Term Provision		
	Provision for Audit Fees	250	250
	Total	250	250
8(C)	Capital Work In Progress		
	Balance at the beginning	-	-
	Addition	4,336	-
	Transferred to PPE	-	-
	Closing Balance	4,336	-
9	Non-Current Assets		
	Security Deposit	9,254	4,669
	Capital Advance	-	750
	Total	9,254	5,419
10	Cash and Cash Equivalents		
	Balance with Banks		
	Balance with Banks - In Current Account	32,672	24,426
	Balance with Banks - In Fixed Deposit	30,723	29,400
	Cash in Hand	1,077	1,449
	Total	64,471	55,275
12	Short Term Loans and Advances		
	Balances with Government Authorities	1,668	922
	Advances to Suppliers	174	946
	Others Advances	229	245
	Total	2,071	2,113

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Plat No 88 6th Floor Acmes, Tulip Friends Colony, Puppalguda Hyderabad TG 500089

(CIN: U85200TG2017NPL121408)**Notes Forming Part of Financial Statements***(All amounts are in Indian rupees thousands unless the share information otherwise stated)*

Note No.	Particulars	As At 31st Mar 2025	As At 31st Mar 2024			
5	Trade Payables -Total Outstanding dues of Micro Enterprises and Small Enterprises ; and -Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises Total	5,655	11,858			
		5,655	11,858			
		Outstanding for following period from due date of payment				
	Particulars	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
	Micro & Small	-	-	-	-	-
	Others	5,384	272	-	-	5,655
	Disputed Dues - Micro &Small	-	-	-	-	-
	Disputed Dues - Others	-	-	-	-	-
	Total	5,384	272	-	-	5,655
	Ageing for trade payables as on 31.03.2024					
		Outstanding for following period from due date of payment				
	Particulars	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
	Micro & Small	-	-	-	-	-
	Others	11,858	-	-	-	11,858
	Disputed Dues - Micro &Small	-	-	-	-	-
	Disputed Dues - Others	-	-	-	-	-
	Total	11,858	-	-	-	11,858

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Plat No 88 6th Floor Acmes,Tulip Friends Colony,Puppalguda Hyderabad TG 500089

(CIN: U85200TG2017NPL121408)

Notes Forming Part of Financial Statements

(All amounts are in Thousands unless otherwise stated)

Note 8(A): Property Plant & Equipment

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As On 01-Apr-2024	Additions	As on 31-Mar-2025	As On 01-Apr- 2024	For the Period	As on 31-Mar-2025	As on 31-Mar-2025	As On 01-Apr-2024
TANGIBLE ASSETS								
Equipments	26,289	5,839	32,128	6,108	7,105	13,213	11,218	20,181
Leasehold Improvement	4,912	24,487	29,399	366	6,865	7,231	18,971	4,546
Computers	419	528	947	364	120	484	444	56
Furniture	5,991	2,010	8,001	1,365	463	1,829	5,175	4,626
Vehicles	1,467	775	2,242	113	166	280	1,280	1,354
Total	39,078	33,639	72,717	8,316	14,720	23,036	37,087	30,763

Note 8(B): Intangible Asset

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As On 01-Apr-2024	Additions	As on 31-Mar-2025	As On 01-Apr- 2024	For the Period	As on 31-Mar-2025	As on 31-Mar-2025	As On 01-Apr-2024
Intangible Asset	167	20	187	23	16	39	118	144
Total	167	20	187	23	16	39	118	144

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Plat No 88 6th Floor Acmes, Tulip Friend Colony, Puppalguda Hyderabad TG 500089

(CIN: U85200TG2017NPL121408)

Notes Forming Part of Financial Statements

(All amounts are in Thousands unless otherwise stated)

Note 8(A): Property Plant & Equipment

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As On 01-Apr-2023	Additions	As on 31-Mar-2024	As On 01-Apr- 2023	For the Period	As on 31-Mar-2024	As on 31-Mar-2024	As on 31-Mar-2023
TANGIBLE ASSETS								
Plant & Equipments	18,065	8,224	26,289	2,289	3,819	6,108	20,181	15,776
Leasehold Improvement	-	4,912	4,912	-	366	366	4,546	-
Computers	309	110	419	218	146	364	56	91
Furniture	1,528	4,463	5,991	497	868	1,365	4,626	1,031
Vehicles	-	1,467	1,467	-	113	113	1,354	-
Total	19,902	19,176	39,078	3,004	5,312	8,316	30,763	16,898

Note 8(B): Intangible Asset

PARTICULARS	As On 01-Apr-2023	Additions	As on 31-Mar-2024	As On 01-Apr- 2023	For the Period	As on 31-Mar-2024	As on 31-Mar-2024	As on 31-Mar-2023
Intangible Asset	67	100	167	2	20	23	144	65
Total	67	100	167	2	20	23	144	65

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Plat No 88 6th Floor Acmes,Tulip Friends Colony,Puppalguda Hyderabad TG 500089

(CIN: U85200TG2017NPL121408)

Notes Forming Part of Financial Statements*(All amounts are in Indian rupees thousands unless the share information otherwise stated)*

Note No.	Particulars	As at 31st March, 2025	As at 31st March, 2024				
11	Trade Receivable						
	Unsecured Considered Good	2,554	5,627				
	i) Debts outstanding for a period exceeding six months from the date they are due						
	ii) Others						
	Total	2,554	5,627				
	Ageing for trade receivables as on 31.03.2025						
		Outstanding For Following Periods From Due Date Of Payment					
	Particulars	Less than 6 months	6 months - 1 year	1 - 2 years	2 to 3 years	More than 3 years	Total
	(i) Undisputed trade receivables - Considered good	2,460	56	36	2	-	2,554
	(ii) Undisputed trade receivables - Which have significant increase in credit risk	-	-	-	-	-	-
	(iii) Undisputed trade receivables - Credit impaired	-	-	-	-	-	-
	(iv) Disputed trade receivables - Considered good	-	-	-	-	-	-
	(v) Disputed trade receivables - Which have significant increase in credit risk	-	-	-	-	-	-
	(vi) Disputed trade receivables - Credit impaired	-	-	-	-	-	-
	Total	2,460	56	36	2	-	2,554
	Ageing for trade receivables as on 31.03.2024						
		Outstanding For Following Periods From Due Date Of Payment					
	Particulars	Less than 6 months	6 months - 1 year	1 - 2 years	2 to 3 years	More than 3 years	Total
	(i) Undisputed trade receivables - Considered good	3,987	180	1,460	-	-	5,627
	(ii) Undisputed trade receivables - Which have significant increase in credit risk	-	-	-	-	-	-
	(iii) Undisputed trade receivables - Credit impaired	-	-	-	-	-	-
	(iv) Disputed trade receivables - Considered good	-	-	-	-	-	-
	(v) Disputed trade receivables - Which have significant increase in credit risk	-	-	-	-	-	-
	(vi) Disputed trade receivables - Credit impaired	-	-	-	-	-	-
	Total	3,987	180	1,460	-	-	5,627

Mitti Social Initiatives Foundation

Plat No 88 6th Floor Acmes, Tulip Friends Colony, Puppalguda Hyderabad TG 500089

(CIN: U85200TG2017NPL121408)

Notes Forming Part of Financial Statements*(All amounts are in Indian rupees thousands unless the share information otherwise stated)*

Note No	Particulars	For the Year Ended 31st Mar 2025	For the Year Ended 31st Mar 2024
13	Donations & Grants Income		
	Donations/Grants/Contributions	1,13,353	74,574
	Total	1,13,353	74,574
14	Other Income		
	Sale of Service	1,46,210	76,432
	Interest Income	2,549	2,089
	Other Income	1	8
	Total	1,48,760	78,529
15	Cost of Service Consumed		
	Operating Expenses	96,932	41,415
	Total	96,932	41,415
16	Employee Benefit Expense		
	Salaries and Wages	54,644	36,986
	Contribution to Provident and Other Funds	2,087	814
	Staff Welfare Expenses	16,582	26,361
	Total	73,313	64,161
17	Other Expenses		
	Travel & Conveyance	9,587	4,953
	Charitable Expenses and Payouts	13,081	12,202
	Professional Fees	2,448	764
	Electricity Charges	4,095	2,044
	Repairs & Maintenance	2,511	931
	Marketing & Advertising	1,395	276
	Other Admin Expenses*	7,399	4,288
	<i>*under this head there is no expenditure which is in excess of 1% of Income from operations or Rs. 10 Lakhs whichever is higher)</i>		
	Total	40,515	25,458
18	Prior Period Items		
	Prior Period Depreciation*	12,625	-
	<i>Refer to Notes to Accounts for disclosure under AS-5</i>		
	Total	12,625	-

Mitti Social Initiatives Foundation

Plat No 88 6th Floor Acmes, Tulip Friends Colony, Puppalguda Hyderabad TG 500089

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Notes Forming Part of Financial Statements**Note no. 19. Analytical Ratios**

Ratio	Description of numerator	Description of denominator	Ratio 31.03.2025	Ratio 31.03.2024	Variance	Reasons for variance
(a) Current ratio	Current Assets	Current Liabilities	5.46	3.85	42.02%	a
(b) Debt-equity ratio	Short term borrowings + Long term Borrowings	Shareholders' fund	-	0.01	-100.00%	b
(c) Debt service coverage ratio	Profit after Tax + Non Cash Expense + Interest on borrowings + Loss on sale of fixed assets	Interest + Principal	-	31.00	-100.00%	b
(d) Return on equity ratio	Profit after tax	Equity shareholders' Fund	0.23	0.20	10.98%	
(e) Trade receivables turnover ratio	Net Credit Sales	Average accounts receivable	35.74	14.94	139.27%	d
(f) Return on capital employed	EBIT	Shareholders' fund	0.23	0.20	10.98%	
(g) Return on investment	Profit after tax	Equity share capital	239.92	167.37	43.35%	c

a) Due to increase in current asset

b) Due to repayment of whole of borrowings

c) On account of increase in profit in the year

d) On account of increase in the revenue

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Notes Forming Part of Financial Statements

(All amounts are in Indian rupees thousands unless the share information otherwise stated)

Note No	Particulars
A.	<p>Corporate Information</p> <p>Mitti Social Initiatives Foundation was incorporated on 26th December, 2017 as a Section 8 company vide CIN: U85200TG2017NPL121408 , having its registered office at Plat No. 88, 6th Floor, Acmes, Tulip Friends Colony, Puppalguda, Hyderabad, TG-500089, with 31 branches as on 31st March 2025.</p> <p>The company has been granted registration under Section 12AA of the Income Tax Act,1961 as a Charitable Company with effect from 31/08/2021</p> <p>The company has been received approval under Section 80G of the Income Tax Act,1961 from the Commissioner of Income Tax (Exemptions) in respect of donations received from 31/08/2021 .</p>
20	<p>Notes on accounting standards prescribed by The Institute of Chartered Accountants of India</p> <p>ACCOUNTING STANDARD (1) - Disclosure of Accounting Policies</p> <p>Basis of preparation of financial statements</p> <p>These financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India under the historical cost convention on the accrual basis of accounting. GAAP comprises mandatory Accounting Standards (AS) as prescribed under section 133 of the Companies Act,2013 ('Act'). These financial statements are presented in Indian rupees.</p> <p>Use of estimates</p> <p>The preparation of financial statements are in conformity with generally accepted accounting principles in India requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, income and expenses and the disclosure relating to contingent liabilities on the date of the financial statements. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could differ from the estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.</p> <p>It has been treated in accordance with Accounting Standard issued by the The Institute of Chartered Accountants of India.</p> <p>ACCOUNTING STANDARD (3) - Cash Flow Statement</p> <p>Cash flows are reported using the indirect method, whereby profit before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.</p>

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Notes Forming Part of Financial Statements

(All amounts are in Indian rupees thousands unless the share information otherwise stated)

ACCOUNTING STANDARD (5): Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies

During the year, the Company reassessed its depreciation policies and reclassified certain asset classes, as it was considered that the change would result in a more appropriate presentation of the financial statements of the enterprise. Consequent to this change, and in accordance with AS 5 'Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies', the financial impact has been considered retrospectively. The cumulative impact of this change on depreciation amounts to a increase in depreciation expense of Rs. 1,26,25,274 which has been adjusted in the current year's financial statements. The same has been disclosed as an extraordinary item in the Income and Expenditure Statement.

ACCOUNTING STANDARD (9): Revenue Recognition

(a) The Company's income consists of income from Donations, Sale of Services and Interest during the year under audit.

(b) Revenue from Donations/Grants are recognised upon compliance with the significant condition, if any, and where it is reasonable to expect ultimate collection. Amounts received with a specific direction from donors that shall form part of corpus of the foundation.

(c) The company derives revenue from sale of services by running branches, food trucks and have partnerships with corporates to supply food items.

(d) Interest income is recognized using the time proportion method based on rates implicit in the transaction.

Property, Plant and Equipment is recognised when it is probable that future economic benefits associated with the item will flow to the Institute and the cost of the item can be measured reliably. Property, Plant and Equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any. The cost of Property, Plant and Equipment comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use.

Depreciation has been provided under the written down value method based on the useful life as per the requirements of Schedule II of the Companies Act, 2013 .

During the year, the Company reassessed the estimated useful life of its leasehold improvements in accordance with applicable Accounting Standards. As per the guidance, leasehold improvements are to be depreciated over the shorter of the lease term or the asset's estimated useful economic life.

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Notes Forming Part of Financial Statements*(All amounts are in Indian rupees thousands unless the share information otherwise stated)*

20.1	ACCOUNTING STANDARD (15) - Employee Benefits														
	(a) Contribution to Provident Fund is in the nature of defined contribution plan and is made to provident fund account maintained by the Government on its account. Contribution made during the year is charged to the Statement of profit and loss account.														
	(b) Contribution to Employee Insurance Fund is in the nature of defined contribution plan and is made to Employee State Insurance fund maintained by Government on it's account Contribution made during the year is charged to the Statement of profit and loss account.														
	(c) Salaries & Wages and Staff welfare expenses include various costs incurred towards training and upskilling of persons with disabilities at free of cost from donations received and café receipts														
	(d) Contribution to Gratuity Fund :The Company has made full provision towards it's anticipated liability for Gratuity. However the liability is not based on actuarial valuation as stipulated by the Accounting Standard. Further, the amount payable is not funded with any "Gratuity Fund Trust" and would be paid by the company as and when the liability for payment arises.														
	ACCOUNTING STANDARD (18) - Related party disclosure														
	<table border="1"> <thead> <tr> <th>Description of Relationship</th> <th colspan="2">Name of Related Party</th> </tr> </thead> <tbody> <tr> <td>Key Managerial Personnel</td> <td colspan="2">Alina Alam</td> </tr> <tr> <td>Key Managerial Personnel</td> <td colspan="2">Ayesha Alam</td> </tr> <tr> <td>Key Managerial Personnel</td> <td colspan="2">Swati Keshan Dokania</td> </tr> </tbody> </table>			Description of Relationship	Name of Related Party		Key Managerial Personnel	Alina Alam		Key Managerial Personnel	Ayesha Alam		Key Managerial Personnel	Swati Keshan Dokania	
	Description of Relationship	Name of Related Party													
	Key Managerial Personnel	Alina Alam													
	Key Managerial Personnel	Ayesha Alam													
Key Managerial Personnel	Swati Keshan Dokania														
Particulars of transactions with related parties during the period:															
	For the year ended 31st March, 2025	For the year ended 31st March, 2024													
Loan from Director	(712)	(50)													
Salary For Directors	5,400	5,400													
Reimbursement For Directors	1,419	2,858													
Outstanding as on 31st March 2025:															
	For the year ended 31st March, 2025	For the year ended 31st March, 2024													
Loan from Director	-	712													
Salary Payable For Directors	480	450													
Reimbursement Payable For Directors	542	45													

Mitti Social Initiatives Foundation

Plat No 88 6th Floor Acmes, Tulip Friends Colony, Puppalguda Hyderabad TG 500089

(CIN: U85200TG2017NPL121408)

Notes Forming Part of Financial Statements*(All amounts are in Indian rupees thousands unless the share information otherwise stated)***ACCOUNTING STANDARD (19) - Accounting for Lease**

Leases where the lessor effectively retains substantially all the risks and rewards of the ownership of the leased assets are classified as operating leases. Operating lease payments are recognised as an expense in the statement of profit and loss on a straight-line basis over the lease term.

Total expenses debited to statement of profit and loss

Particulars	For the period ended 31st March, 2025	For the period ended 31st March, 2024
Operating lease	5,780	3,078
Total	5,780	3,078

ACCOUNTING STANDARD (20) - Earning Per Share

The basic earnings / (loss) per share is computed by dividing the net surplus / (deficit) attributable to equity shareholders for the year by the number of equity shares outstanding during the year.

ACCOUNTING STANDARD (22) - Accounting for Taxes on Income

The company is registered under section 12AA of Income Tax Act, 1961 and is exempt from payment of taxes on income.

Deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future. Since the company is not liable to pay any taxes on income Deferred Tax Asset/Liability is not recognised.

ACCOUNTING STANDARD (24)- Discontinuing Operations

The Company has not discontinued any operation during the year

Mitti Social Initiatives Foundation

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Notes Forming Part of Financial Statements

(All amounts are in Indian rupees thousands unless the share information otherwise stated)

ACCOUNTING STANDARD (28) - Impairment of Assets

As on the balance sheet date, the carrying amounts of the balance assets net of accumulated depreciation is not less than the recoverable amount of those assets. Hence there is no impairment loss on the balance assets of the company.

ACCOUNTING STANDARD (29) - Provisions, Contingent liability and Contingent Asset

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

Provisions are not discounted to present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are not recognized but are disclosed in the notes. There is no contingent liability as on date.

Contingent assets are neither recognized nor disclosed in the financial statements

Additional Information to the Financial Statements**20.2 Dues to Micro, Small and Medium enterprises**

As regards to the compliance of the provisions relating to dues to Micro, Small and Medium Enterprises Development Act, 2006, the company does not have any creditors classified under Micro & Small category.

20.3 Prior year comparatives

The comparative figures have been regrouped / reclassified, wherever necessary to confirm with the current year's presentation.

20.4 Rounding off:

All figures are rounded off to the nearest thousand rupee

21 Audit Trail(Edit log) Report

The Ministry of Corporate Affairs (MCA) has issued a notification (Companies (Accounts) Amendment Rules, 2021) which is effective from 1st April 2023, states that every company which uses accounting software for maintaining its books of accounts shall use only the accounting software where there is a feature of recording audit trail of each and every transactions, and further creating an edit log of each change made to books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled

During the year the ERP used as accounting software by the company for maintaining books of accounts did not enable the availability of generating audit trail(edit log) report. However, in the financial year 2024-25 audit trail has been enabled.

Further the company has not tampered the books of accounts during the year.

Mitti Social Initiatives Foundation

Plat No 88 6th Floor Acmes,Tulip Friends Colony,Puppalguda Hyderabad TG 500089

(CIN: U85200TG2017NPL121408)

Notes Forming Part of Financial Statements*(All amounts are in Indian rupees thousands unless the share information otherwise stated)*

Note No	Particulars
22	Additional regulatory information not disclosed elsewhere in the standalone financial statements (a) There are no properties / assets which are not held or registered in the name of the Company (benami property). No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder. (b) Transactions and balances with companies which have been removed from register of Companies [struck off companies under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.] as at the above reporting periods is Nil. (c) The Company has not traded / invested in Crypto currency or Virtual Currency during the year. (d) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period. (f) The Company has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, (g) The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961). (h) The Company has not granted any loans or advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person (i) The Company has not been declared wilful defaulter by any bank or financial institution or other lender or government or any government authority.

See notes forming part of the financial statements 1-22

In terms of our report attached

for **Raghavan, Chaudhuri & Narayanan**

Chartered Accountants

Firm Registration No. 007761S

KIRANMOY ROY Digitally signed by KIRANMOY ROY CHAUDHURI
Date: 2025.09.29 15:02:19 +05'30'
CHAUDHURI**Kiran Roy Chaudhuri**

Partner

Place: Bengaluru

Date : 29th Sep 2025

UDIN: 25027360BMOVMS2097

*for and On behalf of the Board of Directors*Alina
Alam Digitally signed
by Alina Alam
Date: 2025.09.29
11:30:44 +05'30'
Alina Alam

Director

Place: Bengaluru

Date : 29th Sep 2025

Ayesha
Alam Digitally signed
by Ayesha Alam
Date: 2025.09.29
11:26:21 +05'30'
Ayesha Alam

Director

Place: Bengaluru

Date : 29th Sep 2025

Independent Auditor's Report

To the Members of **Mitti Social Initiatives Foundation**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **Mitti Social Initiatives Foundation**, having its registered office Flat No.88 6th Floor Acmes, Tulip Friend Colony, Puppalguda, Hyderabad, TG-500089 which comprise the Balance Sheet as at **31st March, 2025** the Statement of Income and Expenditure for the year ended, Cash Flow Statement for the year ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the company as at **31st March 2025**, the **Surplus** for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Independent Auditors' Report (Continued...)

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report, and Shareholder's Information, but does not include the financial statements and our auditor's report thereon

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those charged with governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative, but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these



Independent Auditors' Report (Continued...)

financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance, a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter, or when in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Independent Auditors' Report (Continued...)

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order 2020 ('the Order'), issued by the Central Government of India in terms of Section 143(11) of the Act, since in our opinion and according to the information and explanations given to us, the Order is not applicable.
- 2A. As required by the Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and the explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except matter stated below in Point 2B(vi);
 - c) The Balance Sheet and the Statement of Income and Expenditure are dealt with by this Report are in agreement with books of accounts.
 - d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rules there under
 - e) On the basis of written representations received from the directors as on **31st March 2025**, taken on record by the Board of Directors, none of the directors is disqualified as on **31st March 2025**, from being appointed as a director in terms of Section 164(2) of the Act;
 - f) Reporting on internal financial controls over financial reporting as on **31st March, 2025** does not arise as per Notification GSR 583 E dated 13th June 2017, since the company doesn't satisfies the turnover and borrowings conditions of the above notification.
- 2B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.
 - i. The company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There are no amounts required to be transferred to Investor Education and Protection Fund.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



Independent Auditors' Report (Continued...)

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- v. The company has not declared any dividends during the year.
- vi. Based on our examination which includes test checks the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility, and the same has operated throughout the year for all relevant transactions recorded in the software. During our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

for **Raghavan ,Chaudhuri & Narayanan**

Chartered Accountants

FRN: 007761S

KIRANMOY ROY
ROY
CHAUDHURI

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KIRANMOY ROY
CHAUDHURI
Date: 2025.09.29
15:43:29 +05'30'



Kiran Roy Chaudhuri

Partner

Membership No. 027360

Place : Bengaluru

Date : 29 th September 2025

UDIN : 25027360BMOVMS2097